



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Joseph M. Scontrino, III, and seconded by Commissioner Elsenia Young:

RESOLUTION

A resolution awarding one million, four hundred sixty thousand, three hundred ninety-three dollars and eighty cents (\$1,460,393.80) in Community Development Block Grant ("CDBG") funds remaining after the termination of the Plaquemines Parish Non-Profit Rebuilding Pilot Program grant agreement with Louisiana Family Recovery Corps ("LFRC"), to projects on the attached "Plaquemines Parish Non-Profit Rebuilding Pilot Program Recommended Awards List" (labeled as Exhibit A); and providing for other matters in connection therewith.

WHEREAS, on October 14, 2009, the Board of Commissioners (the "Board") of the Louisiana Housing Finance Agency ("the Agency" or the "LHFA") approved a resolution authorizing the Agency to administer four million dollars (\$4,000,000.00) in Community Development Block Grant ("CDBG") funds, on behalf of the State of Louisiana Office of Community Development-Disaster Recovery Unit ("OCD-DRU"), to implement the Plaquemines Parish Non-Profit Rebuilding Pilot Program ("Plaquemines NRPP"); and

WHEREAS, on March 17, 2010, the Board approved a resolution awarding one million, four hundred seventy-eight thousand dollars (\$1,478,000) of the Plaquemines Parish NRPP award funds to the Louisiana Family Recovery Corps ("LFRC"); and

WHEREAS, as a result of the recent decision of the Board of Directors of the Louisiana Family Recovery Corps ("LFRC") to dissolve the organization and cease all of its programs and operations, the Plaquemines Parish NRPP grant agreement entered into between LFRC and the LHFA was terminated, effective October 1, 2010; and

WHEREAS, the termination of the grant agreement with LFRC left unmet the needs of the residents of Plaquemines Parish, as well as one million, four hundred sixty thousand, three hundred ninety-three dollars and eighty cents (\$1,460,393.80) in unobligated CDBG award funds; and

WHEREAS, after conferring with the State of Louisiana Office of Community Development-Disaster Recovery Unit ("OCD-DRU"), the Agency's staff initiated a limited competitive process open to existing Non-Profit Rebuilding Program grantees, in an effort to efficiently and expediently obligate the CDBG award funds and continue serving the families in Plaquemines Parish who were being assisted by LFRC under the Plaquemines Parish NRPP; and

WHEREAS, the Agency's staff has reviewed the applications submitted in response to the limited competitive process and has compiled a Recommended Awards List (labeled as Exhibit A entitled, "Plaquemines Parish Non-Profit Rebuilding Pilot Program Recommended Awards List").

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. One million, four hundred sixty thousand, three hundred ninety-three dollars and eighty cents (\$1,460,393.80) in unobligated CDBG award funds remaining as a result of the dissolution of the Louisiana Family Recovery Corps ("LFRC"), and the subsequent termination of the Plaquemines Parish Louisiana Non-Profit Rebuilding Pilot Program grant agreement entered into between the LFRC and the Agency, shall be awarded to the projects selected through a limited competitive process and listed on the "Plaquemines Parish Non-Profit Rebuilding Pilot Program Recommended Awards List", labeled as Exhibit A.

SECTION 2. Agency's staff and counsel are authorized, empowered, and directed as may be necessary to create, change, amend, and terminate any documents, agreements and/or commitments as may be necessary to effectuate this resolution.

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

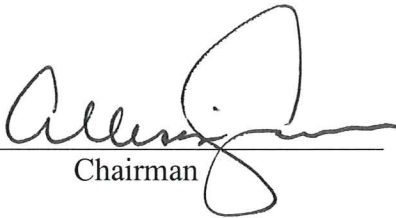
This resolution having been submitted to a vote, the vote thereon was as follows:

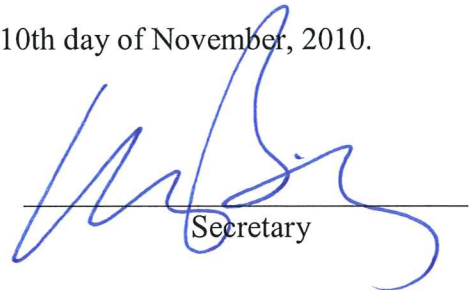
YEAS: Allison A. Jones, Michael L. Airhart, John N. Kennedy, J. Mark Madderra, Guy T. Williams, Donald B. Vallee, Adena R. Boris, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

NAYS:

ABSENT: Mayson H. Foster, Tyrone A. Wilson, Neal P. Miller

And the resolution was declared adopted on this, the 10th day of November, 2010.


Chairman

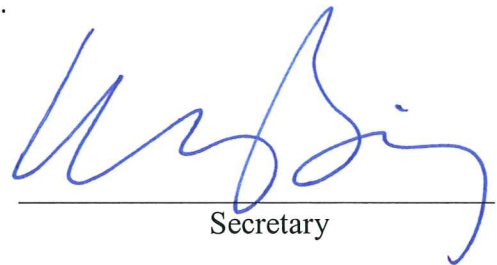

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution by said Board of Commissioners on November 10, 2010, entitled, "A resolution awarding one million, four hundred sixty thousand, three hundred ninety-three dollars and eighty cents (\$1,460,393.80) in Community Development Block Grant ("CDBG") funds remaining after the termination of the Plaquemines Parish Non-Profit Rebuilding Pilot Program grant agreement with Louisiana Family Recovery Corps ("LFRC"), to projects on the attached "Plaquemines Parish Non-Profit Rebuilding Pilot Program Recommended Awards List" (labeled as Exhibit A); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 10th day of November 2010.



Secretary

(SEAL)